



Pason Systems Inc. Announces Quarterly Dividend

FOR IMMEDIATE RELEASE

CALGARY, Alberta (February 24, 2021) – Pason Systems Inc. (TSX: PSI) announced today that the Board of Directors declared a quarterly dividend of five cents (C\$0.05) per share on the company's common shares. The dividend will be paid on March 30, 2021, to shareholders of record at the close of business on March 16, 2021.

Pursuant to the *Canadian Income Tax Act*, dividends paid by the Company to Canadian residents are considered to be "eligible" dividends.

Pason Systems Inc.

Pason Systems Inc. is a leading global provider of specialized data management systems for drilling rigs. Our solutions, which include data acquisition, wellsite reporting, remote communications, web-based information management, and analytics, enable collaboration between the rig and the office. Pason's common shares trade on the Toronto Stock Exchange under the symbol PSI.

For more information about Pason Systems Inc., visit the company's website at www.pason.com or contact investorrelations@pason.com.

Additional information on risks and uncertainties and other factors that could affect Pason's operations or financial results are included in Pason's reports on file with the Canadian securities regulatory authorities and may be accessed through the SEDAR website (www.sedar.com) or through Pason's website (www.pason.com).