



**Pason Systems Inc.
Announces Quarterly Dividend**

FOR IMMEDIATE RELEASE

CALGARY, Alberta (February 21, 2013) – Pason Systems Inc. (PSI.TO). The Board of Directors of Pason Systems Inc. (with Mr. Jim Hill, the significant shareholder through J.D Hill Investments Ltd., abstaining from voting) today declared a quarterly dividend of thirteen cents (C\$0.13) per share on the Company's common shares. The dividend will be paid on April 1, 2013 to shareholders of record at the close of business on March 15, 2013. The Board of Directors approved, in November 2012, a change to the Company's dividend policy whereby beginning in 2013 the Company would adopt a quarterly dividend to replace the semi-annual dividend.

Pursuant to the Canadian Income Tax Act, dividends paid by the Company to Canadian residents are considered to be "eligible" dividends.

Pason Systems Inc.

Pason Systems Inc. is a leading provider of instrumentation systems to land-based and offshore drilling rigs worldwide. The company's rental solutions, which include data acquisition, wellsite reporting, remote communications, and web-based information management, maximize rig uptime, improve work efficiency, and minimize operating costs. Pason's common shares trade on the Toronto Stock Exchange under the symbol PSI.

For more information about Pason Systems Inc., visit the company's website at www.pason.com or contact:

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Certain information regarding the Company contained herein may constitute forward-looking information under applicable securities law. The words “anticipate”, “expect”, “believe”, “may”, “should”, “will”, “estimate”, “project”, “outlook”, “forecast” or other similar words are used to identify such forward-looking information and statements. Forward-looking statements in this document include statements regarding the acquisition of 3PS including but not limited to the expected benefits of the acquisition; anticipated business prospects and financial performance of Pason; expectations or projections about future strategies and goals for growth and expansion; expected and future cash flows and revenues; and expected impact of future commitments. These forward-looking statements are based upon various underlying factors and assumptions, including those with regards to the anticipated success of the acquired business and the ability of the Company to integrate such business; the state of the economy and the oil and gas exploration and production business, in particular; the Company’s business prospects and opportunities; and estimates of the financial and operational performance of Pason.

Forward-looking information and statements are subject to known or unknown risks and uncertainties that may cause actual results to differ materially from those anticipated or implied in the forward-looking information and statements. Risk factors that could cause actual results or events to differ materially from current expectations include, among others, the ability of Pason to successfully implement its strategic initiatives and whether such strategic initiatives will yield the expected benefits, the operating performance of Pason’s assets and businesses, the price of energy commodities, competitive factors in the energy industry, changes in laws and regulations affecting Pason’s businesses, technological developments, and general economic conditions.

Readers are cautioned not to place undue reliance on forward-looking statements as there can be no assurance that the plans, intentions or expectations upon which they are placed will occur. Such forward looking statements, although considered reasonable by management as of the date hereof, may prove to be incorrect and actual results may differ materially from those anticipated. Forward-looking statements contained in this press release are expressly qualified by this cautionary statement.

Additional information on risks and uncertainties and other factors that could affect Pason’s operations or financial results are included in Pason’s reports on file with the Canadian securities regulatory authorities and may be accessed through the SEDAR website (www.sedar.com) or through Pason’s website (www.pason.com). Furthermore, the forward looking statements contained in this news release are made as of the date of this news release, and Pason does not undertake any obligation to update publicly or to revise any of the included forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by securities law.